



Seventy Third Ordinary Session of the Council of Ministers

Abuja, 9 – 11 December 2014

REGULATION C/REG.10/12/14 APPROVING THE BUDGET OF THE COMMUNITY INSTITUTIONS, STATUTORY OBLIGATIONS, SPECIAL PROGRAMMES, INTERVENTIONS IN MEMBER STATES AND IN THE PEACE AND SECURITY SECTOR FOR THE 2015 FINANCIAL YEAR

THE COUNCIL OF MINISTERS

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty as amended establishing the Council of Ministers and defining its composition and functions;

MINDFUL of Articles 2 and 6 of the said Treaty and its amendments on the establishment of ECOWAS and its Institutions;

MINDFUL of Article 72 of the Treaty relating to the Community Levy;

MINDFUL of Article 69 of the Treaty which relates to the budget of the Community Institutions;

MINDFUL of the Regulation C/REG.5/05/09 of May 27, 2009 adopting the Financial Regulations of the Institutions of the Economic Community of West African States (ECOWAS);

MINDFUL in particular, of Articles 11 and 12 of the Financial Regulations of the Community referred to in the preceding paragraph, which provide for the preparation of a consolidated budget for the Community and for the structure and presentation of the Budget;



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On the recommendation of the Sixteenth meeting of the Administration and Finance Committee which was held in Abuja from 1 – 7 December, 2014;

ENACTS

Article 1

The budget estimates of the ECOWAS Institutions/Agencies as well as that for other ECOWAS, special programmes, Interventions and Obligations for the 2015 financial year considered at the 16th meeting of the Administration and Finance Committee balanced in income and expenditure at the sum of Two Hundred & Thirty-Five Million Six Hundred & Eighty-Nine Thousand, Six Hundred and Eighty-Nine, Twenty-Five Cents (**UA235,689, 689.25**) **Units of Account** is hereby approved.

Article 2

1. Approved Budget Income for 2015 is as follows:

i) Community Levy from Member States	-	UA 169,825.348
ii) Reserve	-	UA 35,054,449.45
iii) <i>Arrears of Contributions</i>	-	UA 4,982,374
iv) Other Income	-	UA 210,657
v) Income from External Sources	-	UA 25,616,860
<u>Total:</u>	-	<u>UA 235,689,689.25</u>

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2. Approved Budget Expenditure for 2015 is allocated as follows:

i)	Institutions	-	UA197,954.199
ii)	Statutory Obligations	-	UA5,663,423.14
iii)	Special Programmes and Interventions in Member States	-	UA30,571,443.89
iv)	Peace and Security	-	UA1,500,623.22

Article 3

The 2014 Budget estimates of the Community Institutions shall be derived from the following sources:

- a) An amount of One Hundred and Sixty-Nine Million, Eight Hundred and Twenty-Five Thousand Three Hundred and Forty-Eight Units of Account Eighty Cents (**UA169,825,348.80**) shall be derived from resources obtained from the Community Levy;
- b) An amount of Thirty-Five Million, Fifty-Four Thousand Four Hundred and Forty-Nine Units of Account Forty-Five Cents (**UA 35,054,449.45**);
- c) An amount of Four Million, Nine Hundred and Eighty-Two Thousand Three Hundred and Seventy-Four **Units of Accounts (UA4,982,374)** shall be derived from Arrears of Contribution;
- d) An additional amount of Two Hundred and Ten Thousand, Six Hundred and Fifty-Seven **Units of Account (UA210,657)** shall be derived from Other Income;



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- e) An amount of Twenty-Five Million, Six Hundred and Sixteen Thousand, Eight Hundred and Sixty **Units of Account (UA25,616,860)** shall be derived from External Resources;

Article 4

The 2015 Budget estimates for other ECOWAS Obligations shall be funded as follows:

1. Budget estimates for Statutory Obligations in the amount of Five Million, Six Hundred and Sixty-Three Thousand, Four Hundred and Twenty Three Units of Account Fourteen Cents (**UA5,663,423.14**) shall be derived from resources of the Community Levy.
2. Budget estimates for Special Programmes and Interventions in Member States in the amount of Thirty Million, Five Hundred and Seventy-One Thousand Four Hundred and Forty-Three Units of Account Eighty-Nine Cents (**UA30,571,443.89**) shall be derived from resources of the Community Levy.
3. Budget estimates for Peace and Security in the amount of One Million, Five Hundred Thousand Six Hundred and Twenty-Three Units of Account Twenty-Two Cents (**UA1,500,623.22**).

Article 5

In accordance with the Council's directive, **UA 23,276,542** adopted for ECOMIB disbursements shall be funded from excess of approved Community levy proceeds or Donor funds.



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Article 6

The breakdown and sources of budget allocations made to individual ECOWAS Institutions is attached as an annex to this Regulation.

Article 7

This Regulation shall be published by the ECOWAS Commission in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall equally be published in the Official Gazette of each Member State within thirty (30) days upon notification by the Commission.

DONE AT ABUJA, THIS 11TH DAY OF DECEMBER 2014

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HON. HANNA SERWAAH TETTEH (MP)

CHAIRPERSON
FOR COUNCIL



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Annex 1

Funding of individual ECOWAS Institutions

Commission

• Community Levy from Member State	-	UA 89,862.66 (65.36%)
• Reserve	-	UA 23,781,559.40(17,29%)
• Arrears of Contributions	-	UA 3,580,734 (2.60%)
• Other Income	-	UA 165,000(0.12%)
• Income from External Sources	-	UA 20,092,934 (14.62%)

WAHO

- Community Levy from Member States	-	UA 13,389,266 (69.74%)
- Reserve	-	UA 3,491,596 (16,10%)
- Arrears from Contributions	-	UA 525,721 (2,42%)
- Other Income	-	UA 8,157 (0.04%)
- Income from External Sources	-	UA 4,271,807 (19,70%)

GIABA

• Community Levy from Member States	-	UA7,527,624.51 (70,07%)
• Reserve	-	UA1,963,849.49(18,28%)
• Income from External sources	-	UA1,252,119 (11,65%)

Parliament

• Community Levy from Member States	-	UA11,037,848.19 (75,97%)
• Reserve	-	UA 3,022, 719.09 (20,80%)
• Arrears from Contributions	-	UA 455,123,72(3,13%)
• Other Income	-	UA 12,500 (0,09%)

Court of Justice

• Community Levy from Member States	-	UA 10,272,453(76,02%)
• Reserve	-	UA 2,794,725(20,68%)
• Arrears of contributions	-	UA 420,795(3,11%)
• Other Income	-	UA 25,000 (0,19%)



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Annex 2

1. Operations funded from Community Levy

- Statutory Obligations - UA 5,663,423.14
- Special Programmes and Interventions
in Member States - UA 30,571,443.89
- Peace and Security - UA 1,500,623.22

2. Operations funded from excess of Community levy or Donors

- ECOMIB Disbursements - UA 23,276.542